

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and risks of this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## Alquity Indian Subcontinent Fund GBP Y Class Institutional/Reporting Shares

ISIN: LU1070052268



Alquity SICAV - Alquity Indian Subcontinent Fund (the 'Fund') is a sub-fund of Alquity SICAV. Lemanik Asset Management S.A. is the Management Company of the Fund.

## OBJECTIVES & INVESTMENT POLICY

### Objective

The Fund aims to achieve long-term capital appreciation by investing in Indian securities. Details of these are shown below under 'Investment Policy'.

### Investment Policy

- The Fund will invest at least two-thirds of its net assets in equity securities listed on the regulated exchanges of India, Pakistan, Bangladesh and Sri Lanka (the Indian Subcontinent).
- The Fund may also invest in equity securities listed on regulated exchanges outside of the Indian Subcontinent where more than 50% of revenue, income or operating profit is realised in the region, or will be reasonably expected to do so in the near future.
- The Fund will primarily focus on companies that will benefit from the long-term growth opportunities of the Indian Subcontinent. This will include investing in small and mid-cap companies, as well as large-cap companies where the investment manager identifies unrecognised investment opportunities.
- The Fund will mainly invest, directly or indirectly, in equities.
- The Fund may also invest in assets such as bonds, Money Market Instruments, time deposits, derivative instruments etc.
- The Fund may, on an ancillary basis, hold cash and equivalents.
- The investment process of the Fund encompasses the consideration of environmental, social and governance (ESG) factors.
- The Fund does not use a benchmark.

### Other information

- Investment in the Fund should be regarded as a long-term investment.
- You can buy and sell shares in the Fund from Monday to Friday, except on Luxembourg public holidays.
- Provided the order is received prior to 12pm Luxembourg time, the order will be processed at the next valuation point. This assumes that all relevant regulatory documentation, including that for the customer identity and anti-money laundering, is already in place.
- Any income received by the Fund will be added to the capital value of the Fund and not distributed to investors. However, for certain classes of shares ("Distribution Shares"), the Board of Directors may decide to make distributions of income and capital gains. For these Distribution Shares (identified in the sub-fund's relevant data sheet under Appendix III in the prospectus with "(dis)" next to the ISIN

Code), it is expected that the net income (net of expenses and reserves) actually received by the relevant sub-fund attributable to the relevant class will be distributed to the relevant shareholders.

## RISK & REWARD PROFILE

Typically Lower Rewards				Typically Higher Rewards		
Lower Risk			Higher Risk			
1	2	3	4	5	6	7

- The Risk and Reward Indicator table shows where this share class ranks in terms of its potential risk and return. The higher the rank, the greater the potential reward but the greater the risk of losing capital.
- This indicator is based on historical data and is not a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed and may change over time.
- A risk and reward indicator of '1' does not mean that the investment is risk free.
- The indicator is not a measure of the possibility of losing your investment.
- A complete set of risk factors is set out in the prospectus of Alquity SICAV under Section XIII, entitled 'Special Consideration on Risks'.

The risk indicator for the Fund is as above because:

- The price of securities, and the income from them, can rise and fall because of currency or stock market movements.
- As the Fund invests in securities of companies on the Indian Subcontinent, its performance will be affected by economic downturns or other factors affecting the region as a whole, and/or specific countries and markets on the Indian Subcontinent where the Fund invests.
- Overseas investments inevitably carry a risk of changes to the political environment in that region. In Asia many countries have been subject to political instability and are undergoing economic, political and social change. The performance of the Fund may be affected by perceived or actual risks relating to social, religious or political influences.
- Many governments in the region have exercised, and continue to exercise, substantial influence over the private sector, and as such governmental actions can sometimes be seen as an additional risk.
- As the Fund invests in emerging and frontier markets, there is a higher degree of risk to value as these markets are sometimes not as regulated

as those of developed economies, and in addition shares may be more difficult to buy or sell of demand.

- As the investments may be in currencies that are subject to greater fluctuations than shares denominated in US Dollars, there is a higher degree of risk to value.
- Investments in emerging and frontier markets such as the Indian Subcontinent may carry higher dealing costs due to the various other risks applicable as noted earlier. Also doing business in the region can involve some high administration and trading costs.

## CHARGES

The charges you pay are used to pay the cost of running the Fund, including the costs of marketing and distributing it. The charges reduce the potential growth of your investment.

- The entry charge is included in the purchase price of each share. At present for this class of share, there is no exit charge.
- The entry charge show in the maximum figure. In some cases you might pay less. You can find out actual entry charges from your financial adviser.
- For more information about charges, please see section VI of the Alquity SICAV's prospectus, which is available at [www.alquity.com](http://www.alquity.com).

### One off charges taken before or after you invest\*

<b>Entry Charge</b>	Up to 5%
<b>Exit Charge</b>	0%

\*The charges shown are maximum figures. In some cases you may pay less.

### Charges taken from this class of share over a year

<b>Ongoing Charge</b>	1.9%
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This charge represents a single figure, which encompasses all annual charges, and other payments out of the Fund's assets excluding portfolio charges, and performance fees, which are disclosed below. Alquity SICAV's annual report for each financial year will include detail on the exact charges made.

## PRACTICAL INFORMATION

This KIID document is accurate as at 31 January 2018.

The depository of Alquity SICAV is RBC Investor Services S.A.

Further information on Alquity SICAV can be found in Alquity SICAV's prospectus. This, and the latest annual and half yearly reports, as well as the Fund prices can be found at [www.alquity.com](http://www.alquity.com) as and when they become available. All of these documents are available free of charge and in English.

This Key Investor Information Document describes a sub-Fund of Alquity SICAV, and the prospectus and periodic reports are prepared for Alquity SICAV.

Other share classes, denominated in different currencies, are available for the Fund. These may have different charging structures applied to them. Full details of share classes available can be found at [www.alquity.com](http://www.alquity.com).

Luxembourg is the home state of Alquity SICAV and may have an impact on your personal tax position.

The assets and liabilities of each sub-Fund of Alquity SICAV are segregated by law.

You may convert your shares into the same or another class or sub-Fund, provided you meet certain criteria. Further information can be found under 'III. THE SHARES - 4. CONVERSION OF SHARE' in Alquity SICAV's prospectus.

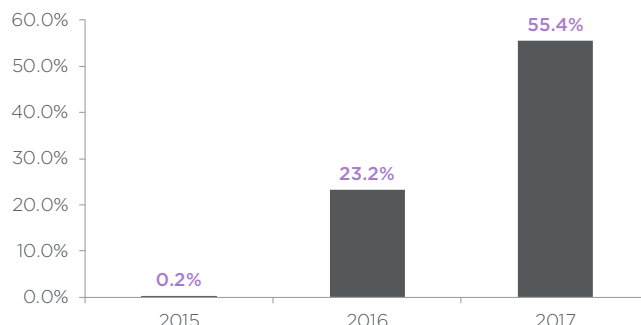
Lemanik Asset Management S.A. is the management company of Alquity SICAV and may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for Alquity SICAV.

Alquity SICAV is regulated in Luxembourg by the Commission de

## Charges taken from this class of share under specific conditions

There are no other charges for this share class.

## PERFORMANCE



This share class was launched on 5th May 2015 and so the performance shown for that year is from that date until the end of the year. The performance shown is for the calendar year to 31st December.

Past performance has been calculated in GBP. The returns on this table include all fees and expenses and show percentage year-on-year changes in the value of this class of share.

Past returns are not a reliable indicator of or a guide to future returns.

## CONTACT US

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Find us online:

[alquity.com](http://alquity.com)

For complaints, please contact [complianceofficer@alquity.com](mailto:complianceofficer@alquity.com)

Surveillance du Secteur Financier. The management company Lemanik Asset Management S.A. is authorised in Luxembourg, and regulated by the Commission de Surveillance du Secteur Financier.

Details of the remuneration policy of the management company, including the persons in charge of determining the fixed and variable remunerations of staffs, a description of the key remuneration elements and an overview of how remuneration is determined, is available in the Alquity SICAV's prospectus and at [http://www.lemanikgroup.com/management-company-service\\_substance\\_governance.cfm](http://www.lemanikgroup.com/management-company-service_substance_governance.cfm). A paper copy of the remuneration policy of the management company is available free of charge to the shareholders upon request.

### SWISS INVESTORS:

*The prospectus, the articles of association, the Key Investor Information Document "KIIDs" as well as the annual and semi-annual report of the Alquity SICAV is available only to Qualified Investors free of charge from the Representative. In respect of the units distributed in Switzerland to Qualified Investors, place of performance and jurisdiction is at the registered office of the Representative. Funds other than the Luxembourg domiciled Alquity SICAV mentioned in this document may not be admitted for distribution in Switzerland.*

Swiss Representative: FIRST INDEPENDENT FUND SERVICES LTD., Klausstrasse 33, 8008 Zurich.

Swiss Paying Agent: Neue Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zurich.